

Table 1. U.S. Petroleum Balance Sheet, Week Ending 7/2/2021

| Petroleum Stocks<br>(Million Barrels)                | Current<br>Week | Week Ago |            |                   | Year Ago |            |                   |
|--|-----------------|----------|------------|-------------------|----------|------------|-------------------|
|  | 7/2/21          | 6/25/21  | Difference | Percent<br>Change | 7/3/20   | Difference | Percent<br>Change |
| Crude Oil .....                                      | 1,066.8         | 1,074.8  | -8.0       | -0.7              | 1,195.2  | -128.4     | -10.7             |
| Commercial (Excluding SPR) <sup>1</sup> .....        | 445.5           | 452.3    | -6.9       | -1.5              | 539.2    | -93.7      | -17.4             |
| Strategic Petroleum Reserve (SPR) <sup>2</sup> ..... | 621.3           | 622.5    | -1.2       | -0.2              | 656.0    | -34.7      | -5.3              |
| Total Motor Gasoline <sup>3</sup> .....              | 235.5           | 241.6    | -6.1       | -2.5              | 251.7    | -16.2      | -6.4              |
| Reformulated .....                                   | 0.0             | 0.0      | 0.0        | 50.0              | 0.0      | 0.0        | -47.5             |
| Conventional .....                                   | 20.5            | 21.6     | -1.1       | -5.2              | 22.8     | -2.2       | -9.8              |
| Blending Components .....                            | 215.0           | 219.9    | -5.0       | -2.3              | 228.9    | -13.9      | -6.1              |
| Fuel Ethanol .....                                   | 21.1            | 21.6     | -0.4       | -2.0              | 20.6     | 0.5        | 2.6               |
| Kerosene-Type Jet Fuel .....                         | 45.1            | 44.7     | 0.4        | 0.9               | 42.6     | 2.5        | 5.9               |
| Distillate Fuel Oil <sup>3</sup> .....               | 138.7           | 137.1    | 1.6        | 1.2               | 177.3    | -38.6      | -21.8             |
| 15 ppm sulfur and Under <sup>3</sup> .....           | 126.4           | 124.1    | 2.2        | 1.8               | 164.2    | -37.9      | -23.1             |
| > 15 ppm to 500 ppm sulfur .....                     | 3.3             | 3.6      | -0.2       | -7.0              | 3.7      | -0.4       | -10.3             |
| > 500 ppm sulfur .....                               | 9.0             | 9.4      | -0.4       | -4.0              | 9.3      | -0.3       | -3.5              |
| Residual Fuel Oil .....                              | 31.6            | 31.1     | 0.5        | 1.6               | 40.4     | -8.8       | -21.7             |
| Propane/Propylene <sup>4</sup> .....                 | 58.0            | 57.5     | 0.5        | 0.9               | 76.8     | -18.9      | -24.5             |
| Other Oils <sup>5</sup> .....                        | 292.9           | 292.4    | 0.5        | 0.2               | 313.1    | -20.2      | -6.5              |
| Unfinished Oils .....                                | 90.7            | 91.4     | -0.7       | -0.8              | 89.2     | 1.5        | 1.7               |
| Total Stocks (Including SPR) <sup>2,3,4</sup> .....  | 1,889.7         | 1,900.8  | -11.1      | -0.6              | 2,117.6  | -228.0     | -10.8             |
| Total Stocks (Excluding SPR) <sup>3,4</sup> .....    | 1,268.4         | 1,278.3  | -9.9       | -0.8              | 1,461.6  | -193.3     | -13.2             |

| Petroleum Supply<br>(Thousand Barrels per Day) | Current<br>Week | Week Ago |            | Year Ago |            | Four-Week Averages<br>Week Ending |        |                   | Cumulative Daily Average |        |                   |
|--|-----------------|----------|------------|----------|------------|-----------------------------------|--------|-------------------|--------------------------|--------|-------------------|
|  | 7/2/21          | 6/25/21  | Difference | 7/3/20   | Difference | 7/2/21                            | 7/3/20 | Percent<br>Change | 7/2/21                   | 7/3/20 | Percent<br>Change |

## Crude Oil Supply

|  |        |        |        |        |        |        |        |       |        |        |       |
|--|--------|--------|--------|--------|--------|--------|--------|-------|--------|--------|-------|
| (1) Domestic Production <sup>6</sup> ..... | 11,300 | 11,100 | 200    | 11,000 | 300    | 11,175 | 10,875 | 2.8   | 10,900 | 12,211 | -10.7 |
| (2) Alaska .....                           | 438    | 448    | -10    | 399    | 39     | 444    | 371    | 19.7  | 464    | 445    | 4.3   |
| (3) Lower 48 .....                         | 10,900 | 10,700 | 200    | 10,600 | 300    | 10,775 | 10,475 | 2.9   | 10,438 | 11,749 | -11.2 |
| (4) Net Imports (Including SPR) .....      | 3,247  | 2,689  | 557    | 5,007  | -1,760 | 3,022  | 3,862  | -21.7 | 3,003  | 2,969  | 1.1   |
| (5) Imports .....                          | 5,875  | 6,406  | -532   | 7,394  | -1,519 | 6,492  | 6,636  | -2.2  | 5,971  | 6,245  | -4.4  |
| (6) Commercial Crude Oil .....             | 5,875  | 6,406  | -532   | 7,394  | -1,519 | 6,492  | 6,636  | -2.2  | 5,971  | 6,245  | -4.4  |
| (7) Imports by SPR .....                   | 0      | 0      | 0      | 0      | 0      | 0      | 0      | 0.0   | 0      | 0      | 0.0   |
| (8) Imports into SPR by Others .....       | 0      | 0      | 0      | 0      | 0      | 0      | 0      | 0.0   | 0      | 0      | 0.0   |
| (9) Exports .....                          | 2,628  | 3,717  | -1,089 | 2,387  | 241    | 3,470  | 2,775  | 25.1  | 2,968  | 3,276  | -9.4  |
| (10) Stock Change (+/build; -/draw) .....  | -1,150 | -1,160 | 10     | 895    | -2,045 | -1,205 | 255    | --    | -312   | 704    | --    |
| (11) Commercial Stock Change .....         | -981   | -960   | -21    | 808    | -1,789 | -1,020 | 40     | --    | -220   | 589    | --    |
| (12) SPR Stock Change .....                | -169   | -200   | 31     | 87     | -256   | -185   | 215    | --    | -92    | 114    | --    |
| (13) Adjustment <sup>7</sup> .....         | 418    | 1,350  | -932   | -765   | 1,183  | 814    | -527   | --    | 496    | 60     | --    |
| (14) Crude Oil Input to Refineries .....   | 16,115 | 16,299 | -184   | 14,347 | 1,768  | 16,216 | 13,955 | 16.2  | 14,710 | 14,537 | 1.2   |

## Other Supply

|   |        |        |      |        |        |        |        |       |        |        |      |
|---|--------|--------|------|--------|--------|--------|--------|-------|--------|--------|------|
| (15) Production .....                                     | 7,354  | 7,357  | -3   | 7,129  | 225    | 7,343  | 7,077  | 3.8   | 7,018  | 6,914  | 1.5  |
| (16) Natural Gas Plant Liquids <sup>8</sup> .....         | 5,116  | 5,116  | 0    | 5,253  | -137   | 5,116  | 5,253  | -2.6  | 5,038  | 5,058  | -0.4 |
| (17) Renewable Fuels/Oxygenate Plant .....                | 1,205  | 1,197  | 8    | 946    | 259    | 1,188  | 919    | 29.3  | 1,027  | 908    | 13.1 |
| (18) Fuel Ethanol .....                                   | 1,067  | 1,058  | 8    | 914    | 153    | 1,049  | 887    | 18.3  | 961    | 867    | 10.9 |
| (19) Other <sup>9</sup> .....                             | 138    | 138    | 0    | 32     | 107    | 138    | 32     | 336.6 | 67     | 42     | 60.2 |
| (20) Refinery Processing Gain .....                       | 1,033  | 1,045  | -12  | 930    | 102    | 1,039  | 905    | 14.8  | 953    | 948    | 0.5  |
| (21) Net Imports <sup>10</sup> .....                      | -2,548 | -2,641 | 92   | -2,980 | 432    | -2,679 | -2,730 | --    | -2,576 | -3,146 | --   |
| (22) Imports <sup>10</sup> .....                          | 2,652  | 2,353  | 298  | 2,237  | 415    | 2,676  | 2,006  | 33.4  | 2,449  | 1,958  | 25.1 |
| (23) Exports <sup>10</sup> .....                          | 5,200  | 4,994  | 206  | 5,217  | -17    | 5,356  | 4,736  | 13.1  | 5,025  | 5,104  | -1.6 |
| (24) Stock Change (+/build; -/draw) <sup>3,11</sup> ..... | -435   | 305    | -740 | 598    | -1,033 | 129    | 745    | --    | -194   | 444    | --   |
| (25) Adjustment <sup>12</sup> .....                       | 192    | 192    | 0    | 222    | -30    | 192    | 222    | --    | 196    | 221    | --   |

## Products Supplied

|  |        |        |      |        |       |        |        |      |        |        |      |
|--|--------|--------|------|--------|-------|--------|--------|------|--------|--------|------|
| (26) Total <sup>13</sup> .....                   | 21,547 | 20,902 | 645  | 18,120 | 3,428 | 20,943 | 17,778 | 17.8 | 19,543 | 18,083 | 8.1  |
| (27) Finished Motor Gasoline <sup>14</sup> ..... | 10,043 | 9,173  | 870  | 8,766  | 1,277 | 9,504  | 8,451  | 12.5 | 8,664  | 7,854  | 10.3 |
| (28) Kerosene-Type Jet Fuel .....                | 1,371  | 1,435  | -64  | 924    | 447   | 1,412  | 776    | 81.9 | 1,214  | 1,087  | 11.7 |
| (29) Distillate Fuel Oil .....                   | 3,840  | 4,170  | -330 | 3,019  | 820   | 4,073  | 3,454  | 17.9 | 4,028  | 3,611  | 11.6 |
| (30) Residual Fuel Oil .....                     | 178    | 342    | -164 | 496    | -318  | 285    | 285    | -0.3 | 242    | 220    | 9.8  |
| (31) Propane/Propylene .....                     | 1,128  | 993    | 135  | 647    | 481   | 959    | 779    | 23.1 | 1,281  | 1,151  | 11.3 |
| (32) Other Oils <sup>15</sup> .....              | 4,988  | 4,790  | 198  | 4,268  | 720   | 4,710  | 4,032  | 16.8 | 4,115  | 4,161  | -1.1 |

## Net Imports of Crude and Petroleum Products

|                  |     |    |     |       |        |     |       |       |     |      |        |
|------------------|-----|----|-----|-------|--------|-----|-------|-------|-----|------|--------|
| (33) Total ..... | 698 | 49 | 650 | 2,027 | -1,329 | 343 | 1,132 | -69.7 | 427 | -177 | -341.6 |
|------------------|-----|----|-----|-------|--------|-----|-------|-------|-----|------|--------|

-- = Not Applicable.

<sup>1</sup> Includes those domestic and Customs-cleared foreign crude oil stocks held at refineries and tank farms or in transit thereto, and in pipelines.<sup>2</sup> Includes non-U.S. stocks held under foreign or commercial storage agreements.<sup>3</sup> Excludes stocks located in the "Northeast Heating Oil Reserve", "Northeast Regional Refined Petroleum Product Reserve", and "State of New York's Strategic Fuels Reserve Program." For details see Appendix C.<sup>4</sup> Prior to April 10, 2020 this included stocks of propylene held at terminals.<sup>5</sup> Includes weekly data for NGLs and LRGs (except propane/propylene), kerosene, and asphalt and road oil; and estimated stocks of minor products based on monthly data.<sup>6</sup> Domestic crude oil production includes lease condensate and is estimated using a combination of short-term forecasts for the lower 48 states and the latest available production estimates from Alaska. Weekly crude oil production estimates are rounded to the nearest 100,000 b/d at the U.S. and lower 48 state levels. For more details see Appendix B, under "Data Obtained Through Models."<sup>7</sup> Formerly known as Unaccounted-for Crude Oil, this is a balancing item. See Glossary for further explanation.<sup>8</sup> Formerly known as Natural Gas Liquids Production, prior to June 4, 2010, this included adjustments for fuel ethanol and motor gasoline blending components.<sup>9</sup> Includes denaturants (e.g. Pentanes Plus) and other renewables (e.g. biodiesel). Prior to April 10, 2020 this included other oxygenates (e.g. ETBE and MTBE).<sup>10</sup> Includes finished petroleum products, unfinished oils, gasoline blending components, fuel ethanol, and NGLs and LRGs.<sup>11</sup> Includes an estimate of minor product stock change based on monthly data.<sup>12</sup> Includes monthly adjustments for hydrogen and other hydrocarbon production.<sup>13</sup> Total Product Supplied = Crude Oil Input to Refineries (line 14) + Other Supply Production (line 15) + Net Product Imports (line 21) - Stock Change (line 24) + Adjustment (line 25).<sup>14</sup> See Table 2, footnote #3.<sup>15</sup> Other Oil Product Supplied = Total Product Supplied (line 26) less the product supplied of Finished Motor Gasoline (line 27), Kerosene-Type Jet Fuel (line 28), Distillate Fuel Oil (line 29), Residual Fuel Oil (line 30), and Propane/Propylene (line 31).

Notes: Some data estimated (see Sources for clarification). Data may not add to total due to independent rounding. Differences and percent changes are calculated using unrounded numbers.

Source: See page 29.